

WORLD REGION	COUNTRY	SIFAV Country risk rating for 2022
Asia	Afghanistan	high
Europe	Albania	high
Africa	Algeria	high
Europe	Andorra	low
Africa	Angola	high
Americas	Antigua and Barbuda	medium
Americas	Argentina	high
Asia	Armenia	high
Americas	Aruba	low
Oceania	Australia	low
Europe	Austria	low
Asia	Azerbaijan	high
Americas	Bahamas, The	medium
Asia	Bahrain	high
Asia	Bangladesh	high
Americas	Barbados	medium
Europe	Belarus	high
Europe	Belgium	low
Americas	Belize	high
Africa	Benin	high
Asia	Bhutan	medium
Americas	Bolivia*	high
Europe	Bosnia and Herzegovina	high
Africa	Botswana	medium
Americas	Brazil	high
Asia	Brunei	medium
Europe	Bulgaria*	high
Africa	Burkina Faso	high
Africa	Burundi	high
Asia	Cambodia	high
Africa	Cameroon	high
Americas	Canada	low
Africa	Cape Verde	medium
Americas	Cayman Islands	medium
Africa	Central African Republic	high
Africa	Chad	high
Americas	Chile	medium
Asia	China	high
Americas	Colombia	high
Africa	Comoros	high
Americas	Costa Rica	medium
Europe	Croatia	medium
Americas	Cuba	high
Europe	Cyprus	medium
Europe	Czech Republic	medium

	Democratic Republic of the	
Africa	Congo	high
Europe	Denmark	low
Africa	Djibouti	high
Americas	Dominica	medium
Americas	Dominican Republic	high
Americas	Ecuador	high
Africa	Egypt	high
Americas	El Salvador	high
Africa	Equatorial Guinea	high
Africa	Eritrea	high
Europe	Estonia	low
Africa	Eswatini	high
Africa	Ethiopia	high
Oceania	Fiji	high
Europe	Finland	low
Europe	France	low
Americas	French Guiana	low
Africa	Gabon	high
Africa	Gambia	high
Asia	Georgia	medium
Europe	Germany	low
Africa	Ghana	high
Europe	Greece	medium
Americas	Greenland	low
Americas	Grenada	low
Americas	Guatemala	high
Africa	Guinea	high
Africa	Guinea Bissau	high
Americas	Guyana	high
Asia	Haiti	high
Americas	Honduras	high
Asia	Hong Kong	medium
Europe	Hungary	medium
Europe	Iceland	low
Asia	India	high
Asia	Indonesia	high
Asia	Iran	high
Asia	Iraq	high
Europe	Ireland	low
Asia	Israel	medium
Europe	Italy	medium
Africa	Ivory Coast	high
Americas	Jamaica*	high
Asia	Japan	low
Europe	Jersey, Channel Islands	low
Asia	Jordan	high
Asia	Kazakhstan	high

Africa	Kenya	high
Oceania	Kiribati	medium
Europe	Kosovo	high
Asia	Kuwait	high
Asia	Kyrgystan	high
Asia	Lao People's Democratic Republic	high
Europe	Latvia	medium
Asia	Lebanon	high
Africa	Lesotho	high
Africa	Liberia	high
Africa	Libya	high
Europe	Liechtenstein	low
Europe	Lithuania	low
Europe	Luxembourg	low
Asia	Macao	medium
Europe	Macedonia	high
Africa	Madagascar	high
Africa	Malawi	high
Asia	Malaysia	medium
Asia	Maldives*	high
Africa	Mali	high
Europe	Malta	medium
Oceania	Marshall Islands	high
Africa	Mauritania	high
Africa	Mauritius	medium
Americas	Mexico	high
Oceania	Micronesia	high
Europe	Moldova	high
Asia	Mongolia	high
Europe	Montenegro	high
Africa	Morocco	high
Africa	Mozambique	high
Asia	Myanmar	high
Africa	Namibia	medium
Oceania	Nauru	high
Asia	Nepal	high
Europe	Netherlands	low
Oceania	New Zealand	low
Americas	Nicaragua	high
Africa	Niger	high
Africa	Nigeria	high
Asia	North Korea	high
Europe	Norway	low
Asia	Oman	high
Asia	Pakistan	high
Americas	Palau	high
Americas	Panama	high

Oceania	Papua New Guinea	high
Americas	Paraguay	high
Americas	Peru	high
Asia	Philippines	high
Europe	Poland	medium
Europe	Portugal	low
Americas	Puerto Rico	high
Asia	Qatar	medium
Africa	Republic of Congo	high
Europe	Romania	high
Asia	Russia	high
Africa	Rwanda	high
Oceania	Samoa	medium
Americas	São Tomé and Príncipe	high
Asia	Saudi Arabia	high
Africa	Senegal	high
Europe	Serbia	high
Asia	Seychelles*	medium
Africa	Sierra Leone	high
Asia	Singapore	low
Europe	Slovakia	medium
Europe	Slovenia	medium
Oceania	Solomon Islands	high
Africa	Somalia	high
Africa	South Africa	high
Asia	South Korea	medium
Africa	South Sudan	high
Europe	Spain	medium
Asia	Sri Lanka	high
Americas	St. Kitts and Nevis	medium
Americas	St. Lucia	medium
Americas	St. Vincent and the Grenadines	medium
Africa	Sudan	high
Americas	Suriname	high
Europe	Sweden	low
Europe	Switzerland	low
Asia	Syria	high
Asia	Taiwan	low
Asia	Tajikistan	high
Africa	Tanzania	high
Asia	Thailand	high
Asia	Timor Leste	high
Africa	Togo	high
Oceania	Tonga*	high
Americas	Trinidad and Tobago	high
Africa	Tunisia	high
Asia	Turkey	high
Asia	Turkmenistan	high

Oceania	Tuvalu*	medium
Africa	Uganda	high
Europe	Ukraine	high
Asia	United Arab Emirates	medium
Europe	United Kingdom	low
Americas	United States	medium
Americas	Uruguay	low
Asia	Uzbekistan	high
Oceania	Vanuatu	high
Americas	Venezuela	high
Asia	Vietnam	high
Asia	West Bank	high
Asia	Yemen	high
Africa	Zambia	high
Africa	Zimbabwe	high