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# LETTER OF ASSIGNMENT ("AGREEMENT")

### THE PARTIES:

**IDH Sustainable Trade Initiative**, a foundation under the laws of the Netherlands, registered with the Dutch Chamber of Commerce under number 53521129, having its registered office and its place of business at Arthur van Schendelstraat 500, (3511 MH) Utrecht, the Netherlands, in this matter duly represented by [Mr. Daan Wensing/ Ms. Lizet Friesen Leibbrandt], hereinafter referred to as "IDH", and;

[Name Partner], a [form of legal incorporation] under the laws of [name country], registered with the [name National Registration Authority] under number [registration number], having its registered office and its place of business at [address], [name country], in this matter duly represented by [Mr./Mrs. name representative], hereinafter referred to as the "Consultant".

IDH and the Consultant also together referred to as the "Parties" and individually as "Party".

# HEREBY AGREE AS FOLLOWS:

- The IDH General Terms and Conditions for Services (attached hereto as Annex 1) (hereinafter referred to as the "IDH General Terms and Conditions") apply to this Agreement between IDH and the Consultant.
- Unless otherwise specifically agreed to by the Parties, in the event of any conflict between the terms of this Agreement and its annexes, the following order or precedence will be applied: i) the terms of this Agreement; ii) the IDH General Terms and Conditions; iii) the Proposal; iv) other annexed documents, if relevant.

## Scope of Services

- 3. The Consultant will provide services to IDH with regard to [insert generic type of services] (the "Services"), in accordance with the proposal enclosed to this letter as Annex 2 (the "Proposal"), which includes the approved budget and planning, all of which are integral part of this Agreement. The Services shall consist of the following:
  - I. [description services]
  - II. [description services]
  - III. [description services]

This will result in the following deliverables:

- I. [detailed description deliverables]
- II. [detailed description deliverables]
- III. [detailed description deliverables]

Commented [KH1]: If the Consultant is a natural person (individual) and is not contracting with a legal entity, please include: "[Full Name Partner], a natural person with a [Country] nationality and passport number [passport number], born on [date of birth] and residing at [official address]"



- 4. The Services by the Consultant will be completed before [date].
- 5. The Consultant hereby agrees that the Services under this Agreement shall actually be performed by the following project team: [insert name(s)]. Notwithstanding the individual(s) assigned to the Services, the Consultant remains responsible and liable for the Services under this Agreement.

### **Payment**

- 6. For the satisfactory completion of the Services in compliance with the Proposal, the Consultant is entitled to a payment of EUR [amount] (including VAT and all applicable other taxes), based on consultancy fees calculated in the budget.
- 7. If IDH and the Consultant agree that additional time is needed to complete the Services, Parties will confirm their agreement to the amount of additional time needed in an addendum to this Agreement. The Parties agree that the rates used in calculating the cost of such agreed additional time spent by the Consultant on the Services will be in accordance with the rates set out in the Proposal.
- 8. The Consultant will invoice the amount due in two equal parts: the first invoice (which includes an advance payment for any expenses included in the Proposal) may be sent after signing of this Agreement, the second invoice can be sent after IDH's written approval of satisfactory completion of Services. The second invoice should include a settlement of the actual expenses made: in the event the Consultant spends less than the expenses budgeted in the Proposal, the actual costs shall be settled accordingly with the final invoice. The invoices shall make specific reference to the contract number [Salesforce number] and be sent by email to: 'invoice@idhtrade.org'.
- 9. Any expenses made within the scope of this assignment shall only be reimbursed against original receipts, to be provided to IDH by the Consultant together with the final invoice. Any additional expenses not contained in the Proposal must be approved by IDH in writing, prior to making the expenses.
- 10. All funds provided by IDH will be transferred and disbursed to the Consultant at the following bank account:

Bank Name: Name bank + country

Account Name:

Account Number:

Routing/ABA Number:

SWIFT Code:

# **Intellectual Property**

11. The Consultant acknowledges that IDH is and maintains to be the owner of all intellectual property arising from the performance of this Agreement, including but not limited to copyrights, database rights, trademarks, patents and know how (the "Arising Intellectual Property").



12. Any Arising Intellectual Property vested in the Consultant is hereby transferred, assigned, and delivered to IDH (in advance), including the right to publicly communicate about the Project. The aforementioned transfer, assignment and delivery is hereby accepted by the Consultant and IDH (in advance).

### **Exclusivity**

- 13. This is a non-exclusive Agreement and it preserves the right of each Party to work independently or with other persons or organisations on other programs or programs covering activities similar or identical to the subject of this Agreement anywhere in the world.
- 14. Nothing in this Agreement shall be construed as constituting the Parties as partners or as creating between such parties the relationships of employer and employee.

### Duration

- 15. The Agreement will be effective as from [date] and shall terminate automatically on [date], unless extended by the Parties in writing.
- 16. Any Party may exit the Agreement before the end of the term of the Agreement, subject to 30 days written notice.
- 17. The rights and obligations of the Parties which by nature are meant to survive this termination, shall not terminate on this date.

SIGNATURE PAGE FOLLOWS



# SIGNED BY THE PARTIES FOR AGREEMENT:

For IDH
Name [Daan Wensing/ Lizet Friesen Leibbrandt]
Position: [CEO/ CFO]
Date:
For the Consultant
Name: name
Position: position
Date:

Attached to and integral part of this Agreement are:

Annex 1: IDH General Terms and Conditions for Services

Annex 2: [insert name Proposal]